



Ferrosilicon DAILY EXPRESS

September 23rd, 2019 Monday

Internal Daily. For members of Ferro-Alloys.com only.

Catalog

Ferrosilicon Spot Price

Steel Tender Price

Supply & Demand

Market Insight

Daily Market

Currency Exchange Rate

International Data

Coming Events

Tel: 010-87760688/811

Email: kangmingfei@ferro-alloys.com



Price Information--Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	6000-6100	--	Ningxia
	6000-6100	--	Inner Mongolia
	5900-6000	--	Gansu
	5800-6000	--	Qinghai
	5800-5900	--	Shaanxi
Si72#	5900-6000	--	Ningxia
	5900-6000	--	Inner Mongolia
	5800-5900	--	Gansu
	5700-5900	--	Qinghai
	5500-5600	--	Shaanxi

Steel Mills Tender Price – September

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume (Tonnes)	Change vs. Last Month (Tonnes)
Ferrosilicon 72#	HBIS group	6200	↓250	4050	↑1620
Ferrosilicon 72#	Fujian Sanming Steel	6190	↓350	3500	
Ferrosilicon 72#	Shagang Group	6200	↓350	3000	
Ferrosilicon 72#	Guangxi Liuzhou Iron and Steel			3000	
Ferrosilicon 72#	Shaanxi Iron and Steel	6150	↓220	2700	↑40
Ferrosilicon 72#	Nanjing Iron and Steel	6200	↓300	2600	↑400
Ferrosilicon 72#	ZENITH	6200	↓350	2500	↑900
Ferrosilicon 72#	Tianjin Steel	5990	↓190	1600	
Ferrosilicon 72#	Shougang Group	6340	↓250	1500	
Ferrosilicon 72#	Xiangtan Iron & Steel	6200	↓350	1500	↓300
Ferrosilicon 72#	Ma Steel Group	6150	↓330	1500	↑300
Ferrosilicon 72#	Shiheng Special Steel	6200	↓250	1400	
Ferrosilicon 72#	Shandong Iron & Steel Group	6200		1300	

Ferrosilicon 72#	Shanxi Jianlong	6100		1300	
Ferrosilicon 72#	Rizhao Steel	6200	↓400	1250	
Ferrosilicon 72#	Tonghua Iron & Steel Group	6200	↓250	1000	
Ferrosilicon 72#	Chongqing Iron & Steel	6050		800	
Ferrosilicon 72#	Anyang Yongxing Special Steel	6050		600	
Ferrosilicon 72#	Anhui Changjiang Steel	6200	↓300	500	↓100
Ferrosilicon 72#	Hengyang Valin Steel Tube			420	
Ferrosilicon 72#	Xinjiang Bagang			400	
Ferrosilicon 72#	Jiangsu Changqiang Steel			400	
Ferrosilicon 72#	KISC	6290-6300		400	
Ferrosilicon 72#	Hebei Xinghua Iron & Steel			150	
Ferrosilicon 72#	Sichuan Dazhou Iron & Steel	6350		120	
Ferrosilicon 72#	Shandong Luli Steel			60	
Ferrosilicon 72#	Ansteel Group	6350		Constant	
Ferrosilicon 72#	Bao Steel	6250	↓350	Constant	
Ferrosilicon 72#	CITIC Pacific Special Steel	6130	↓370	Constant	
Ferrosilicon 72#	Xin Steel	6330		Constant	
Ferrosilicon 72#	Taiyuan Iron & Steel	5970	↓330		
Ferrosilicon 72#	Anyang Iron & Steel	6200			
Ferrosilicon ≥72%	Hebei Puyang Iron and Steel			500	

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808
Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size10-50、10-80、50-10mm， Ms. Xiao 86-18795356999
Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#， low Al0.02.Zhang Yue 86-18995453096
Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491
Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594
Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#， natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151
Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553
Sell>> Lanzhou Hongye Company high purity ferrosilicon (Si \geq 75% Al<0.1% Ca<0.02%,C<0.02%,Ti<0.05% -0.01% etc.),supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

- Raw coal production in August up by 5%

According to the National Bureau of Statistics, for the month of August, Chinese production of raw coal was 316.02 million tons, up by 5% vs. the same period in 2018; for the first eight months, the production of raw coal was 2409.286 million tons, up by 4.5% vs. the same period in 2018.

- **Coke production in August up by 4.6%**

According to the National Bureau of Statistics, for the month of August, Chinese production of coke was 40 million tons, up by 4.6% vs. the same period in 2018; for the first eight months, the coke production was 314.774 million tons, up by 6.7% vs. the same period in 2018.

- **Vale halts mining operations in Brucutu, Brazil**

Brazilian-based company Vale has been ordered to stop operations at its iron ore mine in Brucutu.

The mine is located in the municipality of São Gonçalo do Rio Abaixo in the Minas Gerais province.

The iron ore miner said that the suspension will not hamper production at the Brucutu mine.

The move follows a decision from Brazil's National Mining Agency (ANM), which claims that Vale has exceeded the mineral reserve limit.

In a statement, the mining company said: "Vale understands that all the agency's requirements to operate the mining front were fulfilled and reported in the economic utilisation plan submitted to the agency in 2017.

"Vale will take the appropriate measures in this case and reaffirms its 2019 iron ore and pellets sales guidance of 307-332 million tonnes, as per the previous announcement."

Having been in operation for 13 years and employing more than 1,700 people, the Brucutu mine has an annual production capacity of 30Mtpa of iron ore.

In June, Vale announced that it was set to resume complete operations at the Brucutu mine.

The mining company was forced to halt operations in February this year after a tailings dam burst in late January in Brumadinho.

- **SA mining output rises for first time in 9 months**

South African mining output increased for the first time in nine months in July as coal and iron ore production surged.

Mining production rose 2.4% from a year earlier compared with a revised 4.1% decline in June, Pretoria-based Statistics South Africa said in a report on its website Thursday. The median estimate of five economists in a Bloomberg survey was for a 1% increase.

Iron ore was the big driver of the swing in mining output after its production surged by 23.7%. Coal, which is the biggest contributor to total mining, rose 8.6% in July and platinum-group metals, the second-largest mineral group, rose 2.7%.

- **India to invite bids for coal mining blocks before year-end**

The Government of India is reportedly planning to invite bids from companies worldwide for coal mining blocks before the end of this year.

The move will put an end to Coal India's near-monopoly in fuel provision, as the nation is in the process of cutting down imports.

Coal stands among the top five commodities imported by India. It is believed that coal imports are surging after the government could not open the industry to competition, even by passing a liberalisation policy 19 months ago.

International mining majors such as Glencore, BHP, Anglo American and Peabody Energy are expected to participate in the coal block auctions.

The sources said that the government aims to allow companies with winning bids to start development of the coal blocks holding proven reserves by early next year.

It is not clear when the government expects to see first output from the coal blocks, Reuters reported.

India's Ministry of Coal declined to respond or comment on the move.

Coal India and another state-owned company are the only two firms that currently have permits to mine and sell coal in the country.

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 2001 contract

1. Futures warehouse: The number of warehouse receipts was 7384, and the warehouse receipts were 36920 tons, of which 941 was valid for the number of warehouse orders.
2. The 2001 ferrosilicon contract price on ZCE closed at 5938 yuan per tonne on September 20.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2001 daily specific performances:

Date	Opening price	Closing price	Range %	Settlement Price	Trading volume
September 2 nd	5850	5854	↑ 1.18	5860	98504
September 3 rd	5860	5832	↓ 0.48	5856	45310
September 4 th	5846	5846	↓ 0.17	5842	52204
September 5 th	5880	5810	↓ 0.55	5838	67280
September 6 th	5812	5860	↑ 0.38	5850	57742
September 9 th	5892	5824	↓ 0.44	5848	79628
September 10 th	5826	5864	↑ 0.27	5864	64498
September 11 th	5860	5844	↓ 0.34	5864	54668
September 12 th	5860	5860	↓ 0.07	5840	61368
September 16 th	5864	5832	↓ 0.14	5862	69582
September 17 th	5836	5930	↑ 1.16	5890	122028
September 18 th	5908	5958	↑ 1.15	5962	129772
September 19 th	5956	5970	↑ 0.13	5968	60650
September 20 th	5964	5938	↓ 0.50	5926	82758

Currency exchange rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 7.0734.

International Data

- Ferrosilicon (>55%) exports down 49.33% year-on-year in July

China exported a total of 25564.814 tons of ferrosilicon (>55%) in July, 2019, down 2.57% vs. June, and down 49.33% vs. the same period in 2018.

In July, China exported 9452 tons of ferrosilicon (>55%) to Japan, about 36.97% of the total export volume of July, and exported 7929 tons of ferrosilicon (>55%) to Korea, about 31.02% of the total export volume of July.

Top 10 countries/areas imported ferrosilicon(> 55%) from China in July		
Country/Area	Volume (Tons)	Value (\$)
Japan	9452	10,846,074
Korea	7929	8,551,473
India	1835	1,601,144
Taiwan Penghu Kinmen and Matsu,China	1225	1,155,237
Thailand	1194.67	1,324,109
Vietnam	1144	1,190,358
Indonesia	755	868,243
Chile	400	442,766
Malaysia	320	373,019
Mexico	319	350,972

● **Ferrosilicon (>55%) exports down 31.05% year-to-date through July**

China exported a total of 243767.324 tons of ferrosilicon (>55%) from January to July, 2019, down 31.05% vs. the same period in 2018.

From January to July, China exported 81281.407 tons of ferrosilicon (>55%) to Japan, about 33.34% of the total export volume from January to July, and exported 55347.1 tons of ferrosilicon (>55%) to Korea, about 22.7% of the total export volume from January to July.

Top 10 countries/areas imported ferrosilicon(> 55%) from China from January to July		
Country/Area	Volume (Tons)	Value (\$)
Japan	81281.407	95,847,073
Korea	55347.1	63,296,504
India	22272.501	19,461,731

Indonesia	21653.472	25,310,385
Taiwan Penghu Kinmen and Matsu, China	19517.85	23,020,239
Vietnam	8864.2	9,604,337
Thailand	7134.845	8,447,396
Mexico	5721.2	6,742,457
Chile	4662	5,508,909
Malaysia	3018.16	3,475,779

● **Ferrosilicon ($\leq 55\%$) exports down 19.10% year-on-year in July**

China exported a total of 1887.725 tons of ferrosilicon ($\leq 55\%$) in July, 2019, down 16.12% vs. June, and down 19.10% vs. the same period in 2018.

In July, China exported 663 tons of ferrosilicon ($\leq 55\%$) to Korea, about 35.12% of the total export volume of July, and exported 487.025 tons of ferrosilicon ($\leq 55\%$) to Japan, about 25.8% of the total export volume of July.

Top 10 countries/areas imported ferrosilicon($\leq 55\%$) from China in July		
Country/Area	Volume (Tons)	Value (\$)
Korea	663	926946
Japan	487.025	670964
India	148	105660
Taiwan Penghu Kinmen and Matsu, China	143	196613
Indonesia	107	142240
Thailand	79	121484
Turkey	41.2	50023
Morocco	41	59632
Mexico	40	42000
Malaysia	39	57159

● **Ferrosilicon ($\leq 55\%$) exports down 2.3% year-to-date through July**

China exported a total of 18726.836 tons of ferrosilicon ($\leq 55\%$) in July, 2019, down 2.3% vs. the same period in 2018.

In July, China exported 6389.05 tons of ferrosilicon ($\leq 55\%$) to Korea, about 34.18%

of the total export volume of July, and exported 4112.175 tons of ferrosilicon ($\leq 55\%$) to Japan, about 21.96% of the total export volume of July.

Top 10 countries/areas imported ferrosilicon($\leq 55\%$) from China from January to July		
Country/Area	Volume (Tons)	Value (\$)
Korea	6389.05	8,856,497
Japan	4112.175	5,996,979
India	2616.02	1,143,131
Indonesia	896.125	1,125,547
Taiwan Penghu Kinmen and Matsu, China	796.8	1,095,833
Mexico	761	844,577
Malaysia	622	874,463
Thailand	611.9	832,539
Vietnam	398.5	557,269
Turkey	311.2	399,738

● **Korea Ferrosilicon ($>55\%$) Imports Up 60.93 Percent Year-on-year in July**

In July, 2019, Korea imported a total of 25,348 tons of ferrosilicon ($>55\%$), up about 88.26% from June and up around 60.93% from the same period in 2018.

In July, Korea imported 15,113 tons of ferrosilicon ($>55\%$) from China, about 59.62% of its total imports of ferrosilicon ($>55\%$) in July, up around 28.7% from June and up about 34.67% from the same period in 2018.

COUNTRY	Jul-19		Jul-18		Annual Percentagy Change
	USD	weight (tons)	USD	weight (tons)	
China	14,867	15,113	13,364	11,222	34.67%
Russian Federation	5,281	4,854	2,530	1,860	160.97%
Malaysia	5,198	4,783	3,091	2,374	101.44%
Turkey	392	400	0	0	—
South Africa	110	60	0	0	—
India	76	54	193	112	-51.83%

Norway	98	39	185	79	-50.60%
Germany	81	20	123	42	-51.95%
Iceland	27	20	0	0	-
Japan	9	5	46	20	-75.08%
France	0	0	112	40	-100.00%
Thailand	0	0	3	2	-100.00%
Total	26,139	25,348	19,647	15,751	60.93%

● **Japan Ferrosilicon (>55%) Imports Up 25 Percent Year-on-year in July**

In July, 2019, Japan imported a total of 41259.326 tons of ferrosilicon (>55%), up about 16.56% from June and up around 25% from the same period in 2018.

In July, Japan imported 12529.58 tons of ferrosilicon (>55%) from China, up around 22.61% from June and up about 6.45% from the same period in 2018.

Through the first seven months of 2019, Japan's ferrosilicon (>55%) imports are 264090.69 tons, down about 17.5% vs. the same period in 2018.

Through the first seven months of 2019, Japan imported 92811.019 tons of ferrosilicon (>55%) imports from China, down about 19.96% vs. the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (TON)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (TON)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
R KOREA	-	-	160.66	20671
TAIWAN	-	-	206.98	28593
THAILND	-	-	45.025	9988
BELGIUM	-	-	106.97	13110
TURKEY	-	-	99.39	12762
SLOVENI	-	-	16.597	4392
CHINA	12529.58	1587931	92811.019	12531758
RUSSIA	11386.553	1417380	75968.135	9940000
MALYSIA	9746.573	1158715	46597.509	6000800
BRAZIL	5916.8	1298408	33625.8	7865702
ICELAND	1104.7	212131	9420.1	1944853

FRANCE	494.12	99838	1842.96	379491
NORWAY	60	15537	3111.545	685584
INDIA	21	2438	78	13141
TOTAL	41259.326	5792378	264090.69	39450845

● **Japan Ferrosilicon ($\leq 55\%$) Imports Up 71.7 Percent Year-on-year in July**

In July, 2019, Japan imported a total of 908.26 tons of ferrosilicon ($\leq 55\%$), up about 7.87% from June and up around 71.7% from the same period in 2018.

In July, Japan imported 551 tons of ferrosilicon ($\leq 55\%$) from China, up around 72% from June and up about 96% from the same period in 2018.

Through the first seven months of 2019, Japan's ferrosilicon ($\leq 55\%$) imports are 10707.212 tons, up about 9.85% vs. the same period in 2018.

Through the first seven months of 2019, Japan imported 4376.358 tons of ferrosilicon ($\leq 55\%$) imports from China, down about 17% vs. the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (TONS)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
R KOREA	-	-	55	11335
SLOVENI	-	-	22.946	6843
USA	-	-	21.714	5529
BRAZIL	-	-	361	39660
S AFRCA	-	-	80.125	12394
CHINA	551	99312	4376.358	821349
THAILND	240.16	53502	1635.83	364548
RUSSIA	69	7901	3683.189	447342
NORWAY	42	7696	438.95	84326
FRANCE	6	2796	32	11785
MEXICO	0.1	284	0.1	284
TOTAL	908.26	171491	10707.21	1805395

● **World Steel Association: July 2019 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel

Association (worldsteel) was 156.7 million tonnes (Mt) in July 2019, a 1.7% increase compared to July 2018.

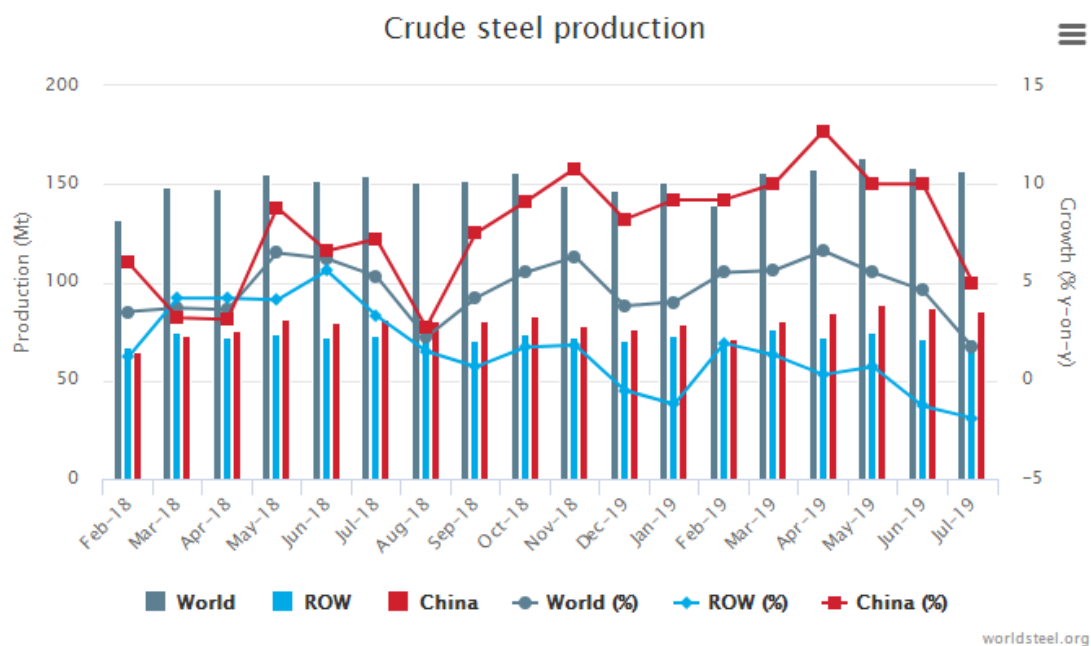
China's crude steel production for July 2019 was 85.2 Mt, an increase of 5.0% compared to July 2018. India produced 9.2 Mt of crude steel in July 2019, an increase of 1.7% compared to July 2018. Japan produced 8.4 Mt of crude steel in July 2019, down 0.4% on July 2018. South Korea's crude steel production was 6.0 Mt in July 2019, a decrease of 2.1% on July 2018.

The US produced 7.5 Mt of crude steel in July 2019, an increase of 1.8% compared to July 2018.

Brazil's crude steel production for July 2019 was 2.4 Mt, down by 20.7% on July 2018.

Turkey's crude steel production for July 2019 was 2.9 Mt, down by 10.6% on July 2018.

Crude steel production in Ukraine was 1.8 Mt this month, down 1.7% on July 2018.



Coming Events

第八届亚太钢铁和铁合金国际会议

The 8th Asia Pacific Steel & Ferro-Alloys International Conference

Organizer:
主办方



ChinMetal
Information Tech Co., Ltd.



中国铁合金网
Ferro-Alloys.com

Co-organizer:
协办方



越南陽星鐵業有限公司
Vietnam Yangxing Iron & Steel Co., Ltd.



正腾商贸
ZHENGTEGTRADING

Venue (地点) 越南下龙湾 (Ha Long Bay, Vietnam)

Date (时间) September 25-28, 2019 (9月25-28日)